



## INFORMATION TECHNOLOGY PRODUCT PROFILE

### DUAL's coverage

DUAL New Zealand is a leading provider of Information Technology Liability insurance.

We offer our Brokers and Insureds market leading cover, competitive pricing and a simple transaction with instant quotes and binding available through the WebRater or tailored solutions from our dedicated Underwriting team.

Our new Information Technology Liability policy provides extensive coverage including Loss Mitigation, Contractual Liability, Crime and Public Relations cover.

Our policies automatically include our Contract Review Service which provides important advice to the insured regarding provisions of the contract, which may have an impact on the Insured's potential exposure under its policy.

### Our Appetite

We have a broad underwriting appetite including, but not limited to:

- Data Communication Services (ISP)
- General IT Activities including Application development, Database Programming, Consulting, Software / Hardware Sales, Education and Training, Maintenance / Repair, Helpdesk / Support
- IT Security Systems
- Project Management
- Systems Analysis
- Network Infrastructure Design / Construction
- Telecommunication Providers
- Website Design



### Client Profile

We invite you to transact SME businesses with turnover up to \$5M through the WebRater.

If turnover exceeds \$5M, please contact your DUAL Underwriter.

### Limits of Indemnity

Limits up to \$5M for Professional Indemnity and \$20M for Public Liability are available through the WebRater.

If limits exceed the above, please contact your DUAL Underwriter.

Auckland | Wellington | Christchurch

Tel: +64 09 973 0190 [www.dualnewzealand.co.nz](http://www.dualnewzealand.co.nz)

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# Why DUAL?

## 1. IT Specialists

We've transacted over 8,500 Information Technology policies since 2011.

## 2. Broad Appetite

We write over 27 different occupations and are Industry Scheme specialists.

## 3. Underwriting & Claims Expertise

Our team of specialist Underwriters and in-house Claims Officers provide significant industry expertise to the market.

## 4. Experience

DUAL New Zealand is the largest Underwriting Agency and one of the top five Liability providers in the New Zealand market.

## 5. Simple Transaction

Our online portal, WebRater, offers Brokers easily obtainable quotes. Alternatively, please contact our dedicated team of Underwriters for tailored solutions.

# Features of Cover:

Mind The Gap Information Technology Liability Policy Wording 08.18.

## Insuring Clauses

- Combined Professional Indemnity & Public and Products Liability Wording
- Limits up to \$5M in the aggregate for Professional Indemnity and \$20M for any one claim for Public & Products Liability
- Civil Liability Insuring Clause
- Exclusive of Costs Limit & Deductible
- Contract Review Service
- Advancement of Defence Costs
- Amounts Paid for Products & Service – \$250K
- Fee Recovery – \$250K
- Loss Mitigation – \$250K
- Contractual Liability – full limit
- Crime (1st & 3rd party) – \$50K
- Emergency Defence Costs – full limit
- Attendance at Investigations - full limit
- Intellectual Property – full limit
- Key Man Loss – \$250K
- Public Relations – full limit
- Panel Counsel – 1 hour



# Proven Claims Experience

## Example 1 – Professional Indemnity

### Online Marketing & Web Design

- 4 staff
- \$340K fees

#### Background

Insured managed claimant's online marketing. Marketing was undertaken and costs were incurred in countries where the claimant had no presence and had no need for marketing.

#### Response

The policy covered the insured's liability to the claimant.

**Payment:** \$5,000.

## Example 2 – Professional Indemnity

### IT Consultant & Web Design

- 3 staff
- \$225K fees

#### Background

Insured was engaged to assist client with design of new website.

Through the insured's work, a significant amount of the client's data was lost. The client brought a claim against the insured as a result.

#### Response

The policy covered the insured's liability to the claimant.

**Payment:** \$85,000.

## Example 3 – General Liability

### Software Developer & Programmer

- 1 staff
- \$180K fees

#### Background

Insured was undertaking work at a client's premises. The insured accidentally spilled their water bottle, causing damage to the client's hardware.

#### Response

The policy covered the insured's liability to their client.

**Payment:** \$3,000.