



MANAGEMENT LIABILITY OFFERING COMPARISON

DUAL offers a range of Management Liability insurance solutions to best suit your clients needs.

Section	Management Liability Gold	Management Liability Platinum
Cover Type	A policy designed for the micro SME market which provides comprehensive cover, with reduced limits and deductibles.	A Management Liability Policy with comprehensive cover and high sublimits.
Target Market	Micro SME clients with turnover less than \$5,000,000 and less than 100 staff.	SME clients with turnover up to \$10,000,000 and 100 staff.
Limits Available	\$100,000 - \$2,000,000.	\$250,000 - \$5,000,000.
Wording	This product is available on the WebRater under the DUAL New Zealand Management Liability Wording 03.19. It provides the same cover as Management Liability Platinum except for certain sections which are sublimited as per the schedule.	This product is available on the WebRater under the DUAL New Zealand Management Liability Wording 03.19.
Deductibles	Dependent on industry, starting from: Crime - \$10,000 D&O/ Company Reimbursement - \$1,000 Entity - \$1,000 EPL - \$5,000 Trustee - \$2,500 Tax investigation - \$2,500	Dependent on industry, starting from: Crime - \$10,000 D&O/ Company Reimbursement - \$1,000 Entity - \$1,000 EPL - \$5,000 Trustee - \$2,500 Tax investigation - \$2,500
Jurisdiction / Territory	New Zealand.	New Zealand.
Exclusions	As per DUAL New Zealand Mind The Gap General Conditions and Exclusions Wording 08.18	As per DUAL New Zealand Mind The Gap General Conditions and Exclusions Wording 08.18
Insuring Clause 1.2 (a) Crime	\$100,000	\$250,000
Insuring Clause 1.2 (b) D&O / Company Reimbursement	Policy Limit	Policy Limit
Insuring Clause 1.2 (c) Entity	Policy Limit	Policy Limit
Insuring Clause 1.2 (d) Employment Practices	\$250,000	Policy Limit

This document is only intended to be a summary of the changes to cover.

We encourage you to read the full Policy wording for a full description of the terms and conditions. This Policy Summary does not form part of the policy terms and conditions.

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Insuring Clause 1.2 (e) Trustee	\$100,000	Policy Limit
Insuring Clause 1.2 (f) Taxation Investigation	\$50,000	\$250,000
Automatic Reinstatement for Insured Persons	Policy Limit	Policy Limit
Continuous Cover	Policy Limit	Policy Limit
Contractual Penalties	\$50,000	\$250,000
Crime Investigation Fees	\$25,000	\$100,000
Crisis Containment	\$50,000	\$250,000
Discovery Period	Policy Limit	Policy Limit
Disposal of Subsidiary	Policy Limit	Policy Limit
Emergency Defence Costs	10% of the Limit	Policy Limit
Employee Plans	\$25,000	Policy Limit
Extortion	\$50,000	Policy Limit
Former Subsidiary Cover	Policy Limit	Policy Limit
Heirs, Estates and Legal Representatives	Policy Limit	Policy Limit
Insured v Insured-Defence Costs	\$50,000	Policy Limit
Interest Receivable or Payable	10% of the Limit	10% of the Limit
Internet Liability	\$100,000	\$250,000
New Subsidiary	Policy Limit	Policy Limit
Occupational Health and Safety	\$500,000	Policy Limit
Official Investigations - Cover for You	Policy Limit	Policy Limit
Official Investigations - Cover for the Company	Policy Limit	Policy Limit
Order of Payment	Policy Limit	Policy Limit

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Section	Management Liability Gold	Management Liability Platinum
Outside Directorship Cover	Policy Limit	Policy Limit
Panel Counsel	1 hr per claim	1 hr per claim
Physical Loss or Destruction of or Damage to Money or Securities	\$25,000	Policy Limit
Pollution Defence Costs	\$100,000	Policy Limit
Positive Defence Costs for Claims	\$50,000	Policy Limit
Public Relations Cover	\$50,000	Policy Limit
Retirement Cover	Policy Limit	Policy Limit
Software Reconstitution Costs	\$250,000 or 10% of the Limit whichever is the lesser	\$500,000 or 10% of the Limit whichever is the lesser
Spousal Liability Cover	Policy Limit	Policy Limit
Whistleblower Hotline	Included	Included