



Management Liability vs Evolution



What is Evolution?

DUALs Evolution offering is designed for medium to large businesses with turnover over \$50 million. It provides a packaged suite of products combining the tailored coverage of Directors and Officers Liability, Employment Practices Liability, Tax Audit, Statutory Liability and Supplementary Legal Expenses, and Crime Protection.

Unlike DUALs Management Liability offering, which is designed for SME businesses with turnover less than \$50 million, DUALs Evolution offering does not have an aggregate limit, meaning that a D&O claim will not erode the Statutory liability and Crime limits (and visa versa).

Offering Comparison

Management Liability

- ✓ Designed for **SME businesses**
- ✓ Turnover **up to \$50m**
- ✓ Covers Directors and Officers Liability, Employment Practices Liability, Tax Audit, Statutory Liability (Fines and Penalties), and Crime Protection.
- ✓ **Does have an aggregate limit**
- ✓ Quoted on the **DUAL WebRater**
- ✓ One combined policy

Evolution

- ✓ Designed for **Private & Publicly listed companies** outside of the ASX100
- ✓ Turnover **above \$50 million**
- ✓ Covers Directors and Officers Liability, Employment Practices Liability, Tax Audit, Statutory Liability and Supplementary Legal Expenses, and Crime Protection
- ✓ **Does not have an aggregate limit**
- ✓ **Quoted in branch** by our underwriters
- ✓ Separate policies can be taken out for Directors and Officers, Statutory Liability and Crime
 - Tax Audit and EPL only available to purchase with D&O.
 - Tax Audit and EPL Indemnity Limits are inclusive of the D&O indemnity limit. (if purchased)

DUAL Australia does not accept any liability arising out of any reliance on the information in this fact sheet. We urge you to consult your insurance broker, the Insurance Council of Australia or the Australian Financial Complaints Authority (AFCA) for further information. If you are unable to resolve any issues that you may have, you may need to obtain independent legal advice.

SYDNEY | MELBOURNE | PERTH | BRISBANE

Tel: 1300 769 772 www.dualaustralia.com.au

DUAL Australia Pty Limited Part of the DUAL International Group Registered in Australia under ABN No. 16 107 553 257