

Management Liability Claims Examples

Tax Audit



Tax Audit

OSR Payroll Audit

- ⌚ 9 staff
- ⌚ \$6M turnover

Background

The Insured received a Tax Audit Notice from the Office of State Revenue (OSR) for payroll tax investigation.

Outcome

The Policy responded to the notice and reasonable Tax Audit Costs were reimbursed to the Insured for costs incurred by their independent accountants in submitting information to the OSR in response to the Tax Audit Notice.

Payment: \$120,000.

ATO Audit

- ⌚ 12 staff
- ⌚ \$15M turnover

Background

The Insured received a Notice of Tax Audit. The Insured engaged an independent accountant who reviewed and responded to the ATO in response to their request.

Outcome

The Policy was triggered and all reasonable Tax Audit Costs that were incurred by the accountant during the audit was reimbursed to the Insured.

Payment: \$40,000.

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