



EVOLUTION - TAX AUDIT COSTS ENDORSEMENT CHANGES TO COVER

Changes to Cover applicable for changes from the DUAL Evolution Tax Audit Endorsement 0317 to DUAL Australia Evolution Tax Audit Costs Endorsement 11.22.

This Changes to Cover document provides a brief summary of the key changes made to the policy. Please note the clause numbers have changed.

The Changes to Cover document should be read in conjunction with the full Policy Wording, Policy Schedule, and any other supporting documents that we issue you including the corresponding DUAL Australia Evolution General Conditions, Claims Conditions and General Exclusions Wording 11.22.

Clause	DUAL Evolution Tax Audit Endorsement 0317	DUAL Australia Evolution Tax Audit Costs Endorsement 11.22	Comments
Important Notices			
	Not Included	Included	Clarification: We've moved all the important information to the front of the Endorsement for the sake of full transparency and for the ease of reference. This section contains important information relating to the Endorsement , and includes information about Your Duty of Disclosure, Notification of Circumstances, our Privacy Policy, the General Insurance Code of Practice, and our Complaints Procedures.
Section 1 - Preamble			
	Preamble 1.1	Preamble 1.1	Clarification: Cover is provided upon reliance of the disclosures made in the proposal . Words and phrases appearing in bold text have the meaning provided in Section 5 - Definitions.
Section 2 - Insuring Clauses			
Tax Investigation Cover	Insuring Clause 2.1	Insuring Clause 2.1	
Tax Audit Costs Cover	Insuring Clause 2.2	Insuring Clause 2.2	
Insured Person's Personal Income Tax Audit Cover	Insuring Clause 2.3	Insuring Clause 2.3	
Retroactive Date	Not Included	Insuring Clause 2.4	Clarification: The endorsement will only provide cover in connection with any tax audit, investigation and any other conduct occurring after the radioactive date .

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Section 3 - Automatic Extensions			
Preamble	Included	Included	Clarification: deductibles are specified in the schedule and are inclusive of costs unless otherwise specified.
Advancement of Investigation Costs or Tax Audit Costs	Extension 3.1	Automatic Extension 3.1	
Continuous Cover	Extension 3.2	Automatic Extension 3.2	Clarification: This Extension has been re-worded for clarity.
Discovery Period	Extension 3.3	Automatic Extension 3.3	Coverage Enhancement: Increase from 60 days to 90 days at nil extra premium. Clarification: The 12 month and 84 month discovery periods are subject to our discretion. The 12 month discovery period is subject to tendering of the full expiring annual premium.
Public Relations Expenses	Extension 3.4	Automatic Extension 3.4	Clarification: Applicable sub-limit has been moved to the schedule . Cover is allowed up to the conclusion of the tax audit or investigation .
Section 4 - Exclusions			
Prior Known Facts	Exclusion 4.1	Exclusion 4.1	
Fraudulent, Dishonest and Wilful Conduct	Exclusion 4.2	Exclusion 4.2	Clarification: Reference to "duty" under clause 4.2(d) has been included.
Retroactive Date	Not Included	Exclusion 4.3	Clarification: Included on account of Insuring Clause 2.4 (Retroactive date).
Tax Audit and Investigation Specific	Exclusion 4.3	Exclusion 4.4	
Section 5 - Definitions			
Note: Only Definitions with amendments are shown			
Business description	Clause 6.1	Not Included	
Cryptoasset	Not Included	Clause 5.3	Clarification: This definition is included in relation to the crypto exclusion. Refer to the Evolution General Conditions, Claims Conditions and General Exclusion wording.
Deductible	Clause 6.4	Clause 5.4	Clarification: Payable in respect of each tax audit, investigation or specified loss , including for Automatic Extensions.
Digital Asset	Not Included	Clause 5.5	Clarification: This definition is included in relation to the crypto exclusion. Refer to the Evolution General Conditions, Claims Conditions and General Exclusion wording.

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Endorsement	Not Included	Clause 5.8	Clarification: Means this Tax Audit endorsement endorsed onto the policy .
Entities	Not Included	Clause 5.9	Clarification: This definition is included in relation to the jurisdictional exclusion. Refer to the Evolution General Conditions, Claims Conditions and General Exclusion wording.
Investigation	Clause 6.12	Clause 5.15	Clarification: Insured persons has been replaced with policyholder to reflect the Insuring Clause 2.1 (Tax Investigation Cover).
Investigation costs	Clause 6.13	Clause 5.16	Clarification: Insured has been replaced with policyholder to reflect the Insuring Clause 2.1 (Tax Investigation Cover).
Officer	Clause 6.15	Clause 5.18	Clarification: Officer includes senior manager (as defined by the <i>Corporations Act</i>) whilst acting in that capacity.
Pollutant	Clause 6.20 (Previously 'Pollution')	Clause 5.23	Clarification: Title change only.
Proposal	Clause 6.22	Clause 5.25	Clarification: Reference to insured has been included.
Retroactive Date	Not Included	Clause 5.27	Clarification: Included on account of Insuring Clause 2.4 (Retroactive date).
Territories	Not Included	Clause 5.36	Clarification: This definition is included in relation to the jurisdictional exclusion. Refer to the Evolution General Conditions, Claims Conditions and General Exclusion wording.
Terrorism	Not Included	Clause 5.37	Clarification: This definition is included for clarification in relation to the War and Terrorism exclusion. Refer to the Evolution General Conditions, Claims Conditions and General Exclusion wording.
Transaction	Clause 6.33	Clause 5.39	Clarification: Replaced principle organisation with policyholder to capture the insured's subsidiaries in the definition of transaction .
Section 6 - Conditions			
	Condition 5.1	Condition 6.1	Clarification: Tax Audit Conditions have been moved from Section 5 to Section 6.