



# Association liability product profile

Our association liability insurance is a combined management liability and professional indemnity solution designed to meet the needs of the not-for-profit industry.

Most not-for-profits will have insurance in place to protect against bodily injury or property damage. However, very few insure against economic loss exposure. We recognise the not-for-profit segment as one of the fastest-growing sectors, yet the most underdeveloped from an insurance buying perspective.

Our association liability is designed to meet the specific needs of this niche category. It's an affordable and essential way for associations to offset their management and professional indemnity exposures.

## Claims specialists

Our dedicated liability claims team includes lawyers and claims administrators with significant industry expertise who work with you to handle your claim from notification through to resolution.

We also closely collaborate with our capacity providers to ensure an efficient and smooth claims handling process. In addition, we engage specialist law firms and consultants with specific expertise in various industries and niche areas to ensure claims are handled in a cost-effective, timely and professional manner.

## DUAL's appetite

### Preferred risks:

- Charity/benevolent groups
- Industry associations
- Not-for-profit organisations
- Sporting associations and clubs (unpaid)
- Trade-related industry associations

### Selective risks:

- Registered clubs conducting gaming activities and selling liquor
- Schools and educational institutions
- Religious groups
- Trade unions
- Political groups

## Client profile

We invite you to transact SMEs with turnover of up to \$10 million through the WebRater.

**Above this please contact your underwriter.**

# Features of cover

Cover is based on our Mind The Gap association liability policy wording 06.20.

## Insuring clauses

- Professional indemnity – full limit
- Crime – \$250,000
- Employment practices – full limit
- Trustee – full limit
- Taxation investigation costs – \$250,000
- Association reimbursement/ association liability – full limit



## Automatic coverage clauses

- Automatic reinstatement for insured individuals
- Committees – full limit
- Continuous cover
- Contractual penalties – sub-limited to \$250,000
- Crime investigation fees – sub-limited to \$100,000
- Crisis containment – sub-limited to \$250,000
- Defamation – full limit
- Discovery period
- Disposal of subsidiary – full limit
- Emergency defence costs – full limit
- Employee plans – full limit
- Extortion – full limit
- Fair Trading Act – full limit
- Former subsidiary cover – full limit
- Heirs, estates and legal representatives – full limit
- Insured v insured defence costs – full limit
- Interest receivable or payable – 10% of the policy limit
- Internet liability – sub-limited to \$250,000
- Loss of data – full limit
- New subsidiary – full limit
- Occupational health and safety – full limit
- Official investigations and inquiries – full limit
- Outside directorship cover – full limit
- Panel counsel – 1 hour per claim/circumstance
- Physical loss or destruction of or damage to money or securities – full limit
- Pollution defence costs – full limit
- Public relations cover – full limit
- Retirement cover – full limit
- Software reconstitution costs – \$500,000 or 10% of the indemnity limit, whichever is less



## Proven claims experience

### Private golf club

30 staff  
\$3 million turnover

### Background

The claimant was a long-standing member of the insured and had raised issues with administrative mismanagement since 2011, leading to comments made about them by the insured's treasurer in the annual report. This, in turn, resulted in court proceedings against the insured for defamation.

### Response

Panel solicitors were appointed to address the court proceeding. However, they successfully drove the matter to settlement before trial.

**Payment: \$80,000**

### Charity/ benevolent/ religious association

80 staff  
\$4 million turnover

### Background

The insured provides housing support to its members, including cash management for those unable to manage their own finances. The insured discovered that an employee had been taking elderly members to an ATM to withdraw money but was then stealing it.

### Response

When discovered, the insured notified us and we appointed forensic investigators to determine the extent of the loss.

**Payment: \$65,000**

# Proven claims experience

## Trade industry association

10 staff  
\$1.2 million turnover

## Background

The insured's services manager was terminated due to performance-related issues.

Following termination, the services manager issued a letter of demand alleging that they were terminated for making complaints of bullying. They sought \$70,000 from the insured for damages, legal costs, and pain and suffering resulting from the bullying and termination.

## Response

Panel solicitors were appointed to respond to the letter and to advise the insured. The dispute was resolved through negotiation without the need for court involvement.

**Payment: \$22,500**

## Sports association

35 staff  
\$800,000 turnover

## Background

The insured received a request for a tax audit on their tax returns for the past two years. They engaged their accountant to prepare advice and assist in responding to the audit.

## Response

The insured was able to claim reimbursement for accountant fees under the tax audit section of the policy.

**Payment: \$6,000**

## Questions?

For further details on our association liability protection, please contact your local DUAL underwriter.

## Helping you do more

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