



Material Damage & Business Interruption

Changes to cover

Changes to Cover applicable for changes from IUA Material Damage & Business Interruption Wording (2137616_1) to DUAL New Zealand Material Damage & Business Interruption Wording 04.22. This changes to cover document provides a brief summary of the key changes made. The changes to cover document should be read in conjunction with the full Policy Wording, Policy Schedule, and any other supporting documents that we issue you.

DUAL NZ	IUA Material Damage & Business Interruption Wording (2137616_1)	DUAL New Zealand Material Damage & Business Interruption Wording 04.22	Comments
Insurance Clause			
Insurance Clause	Included	Included	Clarification: Sum(s) Insured is stated in the Schedule.
Definitions			
Building	Included	Included	Clarification: Building(s) are listed under Section 1 in the Schedule.
Deductible	Not included	Included	
Indemnity Value	Not included	Included	Clarification: Previously included on the Schedule, definition is now included in the policy wording.
Insured Property	Included	Included	Clarification: For which the Insured is responsible that comes within the following defined words: "Buildings, Contents, Stock & Other Property."
Other Property	Included	Included	Clarification: Amended from 'Other' to 'Other Property'.

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Policy	Not included	Included	
Schedule	Not included	Included	
Sum Insured	Not included	Included	
Exclusions to Section 1			
Land Movement	Clause 9	Clause 9	Clarification: Clarifies that this is damage to 'Insured Property'.
Pre existing Damage or Deferred Maintenance	Clause 16 - Previously 'Pre Existing Damage'	Clause 16	Clarification: Now includes deferred maintenance.
Conditions to Section 1			
Claims	Clause (a)(f)	Clause (a)(f)	Coverage Enhancement: Providing proof and information with respect to a claim is not at the Insured's expense.
Deep Frying Warranty	Clause (c)(e)	Clause (c)(e)	Clarification: One fully charged wet chemical extinguisher of not less than 3 litres capacity shall be mounted in a conspicuous and readily accessible place. Previously 3.5 litres capacity.
Margin Clause - Limit of Liability	Included	Clause (e)	Clarification: This Memorandum only applies in the event that there are more than one Premise listed under Section 1 of the Schedule.
Extensions to Section 1			
Preamble	Included	Included	Clarification: Unless otherwise stated, Each Extension only applies if a limit or Sum Insured is stated for it in the Schedule. The Insurers' liability, in respect of loss or Damage to Insured Property, is limited to the Sub Limit specified in the Schedule for each Extension below in respect of any one Event.

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Demolition and Removal of Debris	Clause 5	Clause 7	Coverage Enhancement: Includes removal of asbestos.
Landslip	Clause 10	Clause 12	Clarification: Deductible in the Schedule or \$10,000, whichever is the greater.
Machinery Breakdown	Clause 12	Clause 14	Clarification: With any claim, the machinery or electrical equipment must be as a minimum maintained and serviced in accordance with the manufacturer's instructions.
Protection Costs	Clause 15	Clause 18	Clarification: This Extension has been revised to simplify the wording.
Reinstatement of Property	Clause 20	Clause 23	Clarification: Includes definition of 'destroyed' and addresses the meaning of RV, FRV, SRV and IV, which was previously described in the schedule.
Subsidence	Clause 23	Clause 26	Clarification: Deductible in the Schedule or \$10,000, whichever is the greater.
Sustainable Building Costs	Not included	Clause 27	Coverage Enhancement: This Policy extends to cover reasonable additional costs incurred to upgrade Buildings(s) with Sustainable Products, subject to the terms and conditions of the Policy.
Unlawful substances	Not included	Clause 33	Coverage Enhancement: Cover for the existence of the pre-existing contamination of Methamphetamine if it was disclosed to the Insurers and accepted by the Insurers in writing, subject to the terms and conditions of the Policy.

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Extensions to Section 2			
Murder or Suicide	Clause 4 - Previously 'Murder, Suicide and Disease'	Clause 4	Clarification: Now includes definition of 'illnesses' which are sustained by any guest arising from or traceable to foreign injurious matter in food or drink on the Premises. Please refer to Policy wording for full terms and conditions.
General Conditions - Applicable to Sections 1 and 2			
Acts of Parliament	Not included	Clause 2	Clarification: All references to Acts of Parliament in this Policy include their Regulations and any subsequent Act of Parliament that replaces or substitutes it.
Alteration of Risk	Not included	Clause 3	Clarification: If with the knowledge of the Insured the risk of Damage is increased by any change in the nature or occupancy of the Insured's Premises or otherwise, the cover provided by this Policy will be forfeited as regards the affected Insured Property, subject to the terms and conditions of the Policy.
Deductible	Clause 4	Clause 6	Clarification: Each Section of the Policy is subject separately to this Condition.
General Exclusions - Applicable to Sections 1 and 2			
Terrorism Exclusion NMA2920	Clause 8 - Previously 'NMA 2920 Terrorism Exclusion Endorsement'	Clause 5	Clarification: Change to clause title only.

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Communicable Disease Exclusion LMA 5393	Not included	Clause 7	Clarification: This Policy does not insure any loss, Damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease. Please refer to Policy wording for full terms and conditions.
Electronic Date Recognition Exclusion NMA 2802	Section 1 , Clause 5	Clause 3	Clarification: This Exclusion now applies to both Section 1 and 2.
Property Cyber and Data Exclusion LMA 5404	Clause 7 - Previously 'NAM2915 Electronic Data Endorsement B'	Clause 4	Clarification: This Policy excludes any Cyber Loss or loss in connection with any functionality, repair, replacement, restoration or reproduction of any Data. Please refer to Policy wording for full terms and conditions.

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